

## LOANS TO REGIONS WITH PRE-AMORTISATION

<b>Beneficiary</b>	Regions and Autonomous Provinces of Trento and Bolzano (CDP Circular no. 1284/2015)
<b>Intended use</b>	Only investments whose implementation by the Regions is permitted, through recourse to debt, by the regulations in force at the time, are eligible for financing.
<b>Disbursements</b>	In one or more instalments during the pre-amortisation period at the request of the Region to be submitted by 30 November immediately following the date of signing.
<b>Duration</b>	The pre-amortisation period begins on the date of signing of the contract and ends immediately after 31 December; The amortisation period is usually between 5 and 29 years, according to the choice of the Entity.
<b>Payment dates</b>	The due dates for the payment of pre-amortisation interest are 31 July and 31 January for interest accrued, respectively, in the first and second immediately preceding calendar half-yearly periods. The repayment dates are 30 June and 31 December of each year, from 1 January of the year following the date of signing, until the date of maturity of the loan.
<b>Interest regime</b>	Floating rate (Euribor Parameter plus the Single Spread of the Loan) with the option to request the changeover to the fixed rate interest regime (Financial Equivalent Rate (TFE) plus the single spread of the loan) from 1 January of the year following the request.
<b>Repayment of Principal</b>	Amortisation on a straight-line basis (Italian method)
<b>Reduction, different use and early repayment</b>	Reduction and different use for amounts not yet disbursed, as well as early repayment of the loan, in whole or in part, in the cases and in the manner specified in the applicable Circular.
<b>Guarantee</b>	To guarantee that the obligations undertaken under the loan agreement will be met, the sums needed to pay the instalments will be entered in the budget for the entire duration of the loan and a special lien will be placed on them in favour of CDP, as well as an irrevocable mandate being given to its pro tempore treasurer to pay CDP the instalments for the amortisation of the sums borrowed for the entire duration of the amortisation plan
<b>DISCLAIMER</b>	<b><i>This sheet describes for purely illustrative purposes the main characteristics of the product; for more detailed information, please refer to the applicable Circular</i></b>